



American Rental Association

1900 19<sup>th</sup> St., Moline, IL 61265  
309.764.2475 | 800.334.2177

[ARARental.org](http://ARARental.org)

Matthew Hite  
*Vice President, Federal Advocacy*

John W. McClelland, Ph.D.  
*Vice President, Government Affairs &  
Chief Economist*

777 6<sup>th</sup> St. NW, Suite 510  
Washington, DC 20001  
202-289-4460  
[Matthew.Hite@ARARental.org](mailto:Matthew.Hite@ARARental.org)  
[John.McClelland@ARARental.org](mailto:John.McClelland@ARARental.org)

September 30, 2024

The Honorable Vern Buchanan, Chair  
American Manufacturing Tax Team  
2110 Rayburn House Office Building  
Washington, DC 20515

The Honorable Greg Murphy, Co-Chair  
American Manufacturing Tax Team  
407 Cannon House Office Building  
Washington, DC 20515

Dear Chair Buchanan and Co-Chair Murphy:

Attached please find a submission by the American Rental Association (ARA) to your Team regarding ARA's position on Section 163(j) Limitation for Business Interest Expense. If you have any questions or would like more information on our position, please do not hesitate to contact Matthew Hite at [Matthew.Hite@ararental.org](mailto:Matthew.Hite@ararental.org) or John McClelland at [John.McClelland@ararental.org](mailto:John.McClelland@ararental.org).

Respectfully,

A handwritten signature in black ink that reads "Matthew Hite".

Matthew Hite

A handwritten signature in black ink that reads "John W. McClelland".

John W. McClelland, Ph.D.

